FISCAL NOTE

SB 1487 - HB 1869

March 5, 2007

SUMMARY OF BILL: Requires the Commissioner of Revenue to update the directory listing for all certified tobacco manufacturers and brand families on a monthly basis, beginning June 30, 2007.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- Current statute requires the Commissioner to update the directory as necessary in order to correct mistakes and to add or remove tobacco product manufacturers or brand families to keep the directory in conformity with established requirements.
- According to the Department of Revenue, there is no fiscal impact to the department as a result of this bill.
- The increase to state expenditures for this change in statute is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director